

BEAUFORT COUNTY, SOUTH CAROLINA
PARKS AND RECREATION (PAR) IMPACT FEES ANNUAL FINANCIAL DATA

As of July 8, 2019 (Preliminary and Unaudited)

Beaufort County Ordinance 2006/24 adopted October 23, 2006,
amended all prior County Ordinances as related to Road Facilities,
Library Facilities and Parks and Recreation Facilities Impact Fees.

The information contained in the following pages is specifically related to Beaufort County
Parks and Recreation Impact Fees. The service areas are as follows:

Highlights of Parks and Recreation Impact Fees as of July 8, 2019

| | |
|------------------------------|---------------------|
| Bluffton/Okatie Service Area | |
| Available Fund Balance | \$ 5,256,968 |

Note: The above current fund balance is obligated for debt service payments through 2034 related to the Buckwalter Recreation Center Expansion. The total amount of debt service payments between Fiscal Years 2020 and 2034 is currently \$5,184,503, including principal and interest.

| | |
|--|------------------|
| Unincorporated Port Royal Island (Burton) Service Area | |
| Available Fund Balance | \$ 46,277 |

| | |
|----------------------------|-------------------|
| Lady's Island Service Area | |
| Available Fund Balance | \$ 214,223 |

| | |
|--------------------------------|------------------|
| St. Helena Island Service Area | |
| Available Fund Balance | \$ 36,020 |

BEAUFORT COUNTY, SOUTH CAROLINA
PARKS AND RECREATION (PAR) IMPACT FEES - BLUFFTON

| | Fiscal Year Ending June 30, | | | | | | | | | | | | | | | | | | | Data Updated As of Date of this report | Cumulative Grand Total | |
|---|-----------------------------|------------------|------------------|------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--|------------------------------|---------------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | | | YTD 2019 |
| Revenues | | | | | | | | | | | | | | | | | | | | | | |
| Park and Recreation Impact Fees | \$303,765 | \$312,115 | \$366,408 | \$590,792 | \$ 429,030 | \$ 715,152 | \$1,021,514 | \$ 947,910 | \$1,422,814 | \$ 208,145 | \$ 283,310 | \$ 390,925 | \$ 447,840 | \$ 633,245 | \$ 699,360 | \$ 971,466 | \$ 815,562 | \$1,741,480 | \$ 1,581,550 | \$ 1,245,906 | \$ 15,128,289 | |
| Interest | 2,860 | 11,678 | 10,239 | 23,629 | 8,538 | 2,674 | 18,276 | 11,079 | 21,644 | 28,563 | 7,485 | 3,181 | 2,088 | 1,385 | 1,700 | 779 | 5,555 | 12,286 | 40,540 | - | 214,179 | |
| Total Revenues | 306,625 | 323,793 | 376,647 | 614,421 | 437,568 | 717,826 | 1,039,790 | 958,989 | 1,444,458 | 236,708 | 290,795 | 394,106 | 449,928 | 634,630 | 701,060 | 972,245 | 821,117 | 1,753,766 | 1,622,090 | 1,245,906 | 15,342,468 | |
| Expenditures | | | | | | | | | | | | | | | | | | | | | | |
| Professional Services ¹ | 12,106 | - | - | - | - | - | - | - | - | - | - | - | 2,300 | 15,811 | 28,654 | 15,195 | 600 | - | 2,700 | 17,963 | 95,329 | |
| Capital Equipment | - | - | - | - | - | - | - | - | - | - | - | - | 101,689 | - | - | - | - | - | - | 285,132 | 386,821 | |
| Bluffton Gym | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,958 | 5,300 | - | - | - | - | - | 11,258 | |
| MC Riley Field Lighting | - | - | - | - | - | - | - | - | - | - | - | - | - | 185,233 | 1,068 | - | - | - | - | - | 186,301 | |
| Camp St. Mary's | - | - | - | - | - | 200,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 200,000 | |
| Buckwalter Park/Center | - | - | - | - | - | - | 2,600,000 | - | - | 970,305 | 1,025,347 | 49,219 | 515,342 | - | - | - | - | - | - | - | 5,160,213 | |
| Buckwalter Phase II | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 107,658 | 578,989 | 376,534 | 172,655 | 2,956 | 1,238,792 | |
| Oyster Factory | - | - | - | - | - | - | 200,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | 200,000 | |
| Total Expenditures | 12,106 | - | - | - | - | 200,000 | 2,800,000 | - | - | 970,305 | 1,025,347 | 49,219 | 619,331 | 207,002 | 35,022 | 122,853 | 579,589 | 376,534 | 175,355 | 306,051 | 7,478,714 | |
| Debt Service | | | | | | | | | | | | | | | | | | | | | | |
| Bluffton County TIF ² | - | - | - | 700,000 | - | - | - | - | - | - | - | - | - | - | - | 291,701 | - | - | - | - | 991,701 | |
| Buckwalter Phase II (2014 GO Bond) ³ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 224,384 | 345,939 | 345,991 | 345,965 | 345,862 | 1,608,141 | |
| Total Transfers Out | - | - | - | 700,000 | - | - | - | - | - | - | - | - | - | - | - | 516,085 | 345,939 | 345,991 | 345,965 | 345,862 | 2,599,842 | |
| Change in Fund Balance | 294,519 | 323,793 | 376,647 | (85,579) | 437,568 | 517,826 | (1,760,210) | 958,989 | 1,444,458 | (733,597) | (734,552) | 344,887 | (169,403) | 427,628 | 666,038 | 333,307 | (104,411) | 1,031,241 | 1,100,770 | 593,993 | 5,263,912 | |
| Beginning Fund Balance | - | 294,519 | 618,312 | 994,959 | 909,380 | 1,346,948 | 1,864,774 | 104,564 | 1,063,553 | 2,508,011 | 1,774,414 | 1,039,862 | 1,384,749 | 1,215,346 | 1,642,974 | 2,309,012 | 2,642,319 | 2,537,908 | 3,569,149 | 4,669,919 | - | |
| Ending Fund Balance | <u>\$294,519</u> | <u>\$618,312</u> | <u>\$994,959</u> | <u>\$909,380</u> | <u>\$1,346,948</u> | <u>\$1,864,774</u> | <u>\$ 104,564</u> | <u>\$1,063,553</u> | <u>\$2,508,011</u> | <u>\$1,774,414</u> | <u>\$1,039,862</u> | <u>\$1,384,749</u> | <u>\$1,215,346</u> | <u>\$1,642,974</u> | <u>\$2,309,012</u> | <u>\$2,642,319</u> | <u>\$2,537,908</u> | <u>\$3,569,149</u> | <u>\$ 4,669,919</u> | <u>\$ 5,263,912</u> | <u>\$ 5,263,912</u> | |
| <i>Current Fiscal Year Encumbrances</i> | | | | | | | | | | | | | | | | | | | | | 6,944 | |
| <i>Available Fund Balance</i> | | | | | | | | | | | | | | | | | | | | | | <u>\$ 5,256,968</u> |

Note 1: Professional Services consists of expenditures for feasibility and geotechnical studies as well as initial survey and design fees for various projects.

Note 2: The Bluffton County TIF (Tax Increment Financing) Bond financed the construction of the Shults Community Park. Below is the link to the 2003 Bluffton Area Redevelopment Project Tax Increment Revenue Bonds.

<http://www.bcgov.net/archives/county-government/finance/bond-issues/2003-tir-bonds.pdf>

Note 3: The 2014 General Obligation (GO) Bond financed \$5 million of the cost of construction for Buckwalter Phase II expansion project. See the following page for the debt service payout information related to this portion of the 2014 GO Bond.

| TOTAL DEBT SERVICE (P & I) | TOTAL O/S | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 |
|---------------------------------------|---------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 2014A Bonds | \$ 5,184,503 | 345,682 | 345,168 | 345,631 | 345,734 | 345,734 | 345,155 | 345,232 | 346,364 | 345,939 | 345,284 | 345,682 | 345,811 | 345,289 | 345,379 | 346,420 |
| 2017A GO BONDS | \$ - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2017B GO BONDS (REF 2007B) | \$ - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL DEBT SERVICE (P & I) | \$ 5,184,503 | 345,682 | 345,168 | 345,631 | 345,734 | 345,734 | 345,155 | 345,232 | 346,364 | 345,939 | 345,284 | 345,682 | 345,811 | 345,289 | 345,379 | 346,420 |
| PRINCIPAL | | | | | | | | | | | | | | | | |
| 2014A Bonds | \$ 4,042,898 | 205,680 | 213,393 | 222,392 | 231,390 | 242,960 | 254,529 | 262,242 | 271,241 | 278,954 | 286,667 | 295,665 | 304,664 | 313,662 | 323,946 | 335,516 |
| 2017A GO BONDS | \$ - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2017B GO BONDS (REF 2007B) | \$ - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL PRINCIPAL | \$ 4,042,898 | 205,680 | 213,393 | 222,392 | 231,390 | 242,960 | 254,529 | 262,242 | 271,241 | 278,954 | 286,667 | 295,665 | 304,664 | 313,662 | 323,946 | 335,516 |
| INTEREST | | | | | | | | | | | | | | | | |
| 2014A Bonds | \$ 1,141,606 | 140,002 | 131,775 | 123,239 | 114,344 | 102,774 | 90,626 | 82,990 | 75,123 | 66,986 | 58,617 | 50,017 | 41,147 | 31,627 | 21,433 | 10,904 |
| 2017A GO BONDS | \$ - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2017B GO BONDS (REF 2007B) | \$ - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL INTEREST | \$ 1,141,606 | 140,002 | 131,775 | 123,239 | 114,344 | 102,774 | 90,626 | 82,990 | 75,123 | 66,986 | 58,617 | 50,017 | 41,147 | 31,627 | 21,433 | 10,904 |

BEAUFORT COUNTY, SOUTH CAROLINA
PARKS AND RECREATION (PAR) IMPACT FEES - UNINCORPORATED PORT ROYAL ISLAND (BURTON)

| | Fiscal Year Ending June 30, | | | | | | | | | | | | | | | | | | | Data Updated As of Date of this report | Cumulative Grand Total | |
|--|-----------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-----------------|-----------------|------------------|------------------|------------------|------------------|--|------------------------------|----------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | | | YTD 2019 |
| Revenues | | | | | | | | | | | | | | | | | | | | | | |
| Park and Recreation Impact Fees | \$ 18,355 | \$ 16,519 | \$ 9,126 | \$ 10,440 | \$ 8,911 | \$ 28,018 | \$ 30,922 | \$ 23,438 | \$ 14,396 | \$ 3,142 | \$ 3,791 | \$ 2,950 | \$ 4,592 | \$ 4,516 | \$ 7,140 | \$ 5,769 | \$ 4,641 | \$ 18,076 | \$ 4,919 | \$ 8,944 | \$ 228,605 | |
| Interest | 226 | 721 | 506 | 1,044 | 476 | 138 | 1,597 | 3,113 | 1,995 | 2,469 | 968 | 498 | 85 | 3 | 1 | 2 | 31 | 119 | 342 | - | 14,334 | |
| Total Revenues | 18,581 | 17,240 | 9,632 | 11,484 | 9,387 | 28,156 | 32,519 | 26,551 | 16,391 | 5,611 | 4,759 | 3,448 | 4,677 | 4,519 | 7,141 | 5,771 | 4,672 | 18,195 | 5,261 | 8,944 | 242,939 | |
| Expenditures | | | | | | | | | | | | | | | | | | | | | | |
| Professional Services ¹ | 834 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 834 | |
| Capital Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,000 | 1,000 |
| Burton Wells Phase II and Other Improvements | - | - | - | - | - | - | - | - | - | - | - | - | 185,463 | 4,250 | 5,115 | - | - | - | - | - | - | 194,828 |
| Total Expenditures | 834 | - | - | - | - | - | - | - | - | - | - | - | 185,463 | 4,250 | 5,115 | - | - | - | - | - | 1,000 | 196,662 |
| Change in Fund Balance | 17,747 | 17,240 | 9,632 | 11,484 | 9,387 | 28,156 | 32,519 | 26,551 | 16,391 | 5,611 | 4,759 | 3,448 | (180,786) | 269 | 2,026 | 5,771 | 4,672 | 18,195 | 5,261 | 7,944 | 46,277 | |
| Beginning Fund Balance | - | 17,747 | 34,987 | 44,619 | 56,103 | 65,490 | 93,646 | 126,165 | 152,716 | 169,107 | 174,718 | 179,477 | 182,925 | 2,139 | 2,408 | 4,434 | 10,205 | 14,877 | 33,072 | 38,333 | - | |
| Ending Fund Balance | \$ 17,747 | \$ 34,987 | \$ 44,619 | \$ 56,103 | \$ 65,490 | \$ 93,646 | \$ 126,165 | \$ 152,716 | \$ 169,107 | \$ 174,718 | \$ 179,477 | \$ 182,925 | \$ 2,139 | \$ 2,408 | \$ 4,434 | \$ 10,205 | \$ 14,877 | \$ 33,072 | \$ 38,333 | \$ 46,277 | \$ 46,277 | |

Note 1: Professional Services consists of expenditures for feasibility studies.

BEAUFORT COUNTY, SOUTH CAROLINA
PARKS AND RECREATION (PAR) IMPACT FEES - LADY'S ISLAND

| | Fiscal Year Ending June 30, | | | | | | | | | | | | | | | | | | | Data Updated As of Date of this report | Cumulative Grand Total | |
|---|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|--|------------------------------|----------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | | | YTD 2019 |
| Revenues | | | | | | | | | | | | | | | | | | | | | | |
| Park and Recreation Impact Fees | \$ 49,008 | \$ 59,983 | \$ 62,085 | \$ 64,951 | \$ 95,252 | \$ 77,607 | \$ 77,542 | \$ 38,954 | \$ 21,879 | \$ 12,855 | \$ 37,178 | \$ 15,621 | \$ 20,592 | \$ 30,540 | \$ 16,045 | \$ 35,176 | \$ 49,335 | \$ 48,477 | \$ 45,474 | \$ 35,095 | \$ 893,649 | |
| Interest | 403 | 1,987 | 1,816 | 4,302 | 2,283 | 668 | 6,832 | 11,744 | 7,121 | 8,519 | 3,360 | 1,742 | 371 | 3 | 19 | 15 | 213 | 579 | 1,865 | - | 53,842 | |
| Total Revenues | 49,411 | 61,970 | 63,901 | 69,253 | 97,535 | 78,275 | 84,374 | 50,698 | 29,000 | 21,374 | 40,538 | 17,363 | 20,963 | 30,543 | 16,064 | 35,191 | 49,548 | 49,056 | 47,339 | 35,095 | 947,491 | |
| Expenditures | | | | | | | | | | | | | | | | | | | | | | |
| Professional Services ¹ | 2,189 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,189 | |
| Capital Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 31,508 | 31,508 |
| Lady's Island Park Improvements | - | - | - | - | - | - | - | - | - | - | - | 228,694 | 453,543 | 17,334 | - | - | - | - | - | - | - | 699,571 |
| Total Expenditures | 2,189 | - | - | - | - | - | - | - | - | - | - | 228,694 | 453,543 | 17,334 | - | - | - | - | - | - | 31,508 | 733,268 |
| Change in Fund Balance | 47,222 | 61,970 | 63,901 | 69,253 | 97,535 | 78,275 | 84,374 | 50,698 | 29,000 | 21,374 | 40,538 | (211,331) | (432,580) | 13,209 | 16,064 | 35,191 | 49,548 | 49,056 | 47,339 | 3,587 | 214,223 | |
| Beginning Fund Balance | - | 47,222 | 109,192 | 173,093 | 242,346 | 339,881 | 418,156 | 502,530 | 553,228 | 582,228 | 603,602 | 644,140 | 432,809 | 229 | 13,438 | 29,502 | 64,693 | 114,241 | 163,297 | 210,636 | - | |
| Ending Fund Balance | \$ 47,222 | \$ 109,192 | \$ 173,093 | \$ 242,346 | \$ 339,881 | \$ 418,156 | \$ 502,530 | \$ 553,228 | \$ 582,228 | \$ 603,602 | \$ 644,140 | \$ 432,809 | \$ 229 | \$ 13,438 | \$ 29,502 | \$ 64,693 | \$ 114,241 | \$ 163,297 | \$ 210,636 | \$ 214,223 | \$ 214,223 | |
| <i>Current Fiscal Year Encumbrances</i> | | | | | | | | | | | | | | | | | | | | | | |
| <i>Available Fund Balance</i> | | | | | | | | | | | | | | | | | | | | | | \$ 214,223 |

Note 1: Professional Services consists of expenditures for feasibility studies.

